

## **(GPP 813) Public Finance**

**Pre-requisites:** None

### **Learning objectives**

This course is aimed at developing a critical understanding of fiscal policy including tax and expenditure law and policy concerning how to fund government effectively. It examines the key challenges of fiscal policy in achieving sufficient revenues, economic prosperity and development and in addressing social justice and inequality in a context of globalisation. This course focuses on the mechanism of functioning of modern public finance.

### **Learning outcomes**

After completing the course, students should be able to:

- Demonstrate a good understanding of the fiscal framework for taxing and spending and of fiscal policy principles
- Analyse critically tax reforms and policy choices in developed and developing countries
- Present in depth written analysis of key issues and challenges in fiscal policy in a particular development or country context
- Identify the types of public needs and the mechanisms of their financing
- Classify public revenues and expenditures through the budget and to analyze the instruments and objectives of budgetary policy

### **Course Contents**

Review of the Public Finance Reforms, Budgeting and Performance Evaluation in Public Sector Organizations, Intergovernmental Financial Relationships; Public goods in theory and practice , Social Security and Social Insurance, Types, Incidences, And Consequences of Taxation, Tax principles relevant to development: efficiency, distributive justice, administration ,Sources of Governmental Income; Governmental

Expenditures And Their Effect; Public Economic Enterprises; Public Borrowing; Fiscal Deficit and Public Debt, Debt Management And Its Economic Effect

**Text books**

1. Holcombe, R. G. (2006). Public sector economics: The role of government in the American economy. Prentice Hall.
2. Gruber, J. (2005). Public finance and public policy. Macmillan.
3. Tanzi V., Schuknecht L. (2000), Public Spending in 20-th Century: A Global Perspective. N.Y.: Cambridge University Press